
CLIENT ONBOARDING PROCESS

LAST UPDATED: 2024

APPROVED BY THE BOARD OF DIRECTORS ON
..... 2024

ANJALI CAPITAL MARKETS

AN INVESTMENT DEALER (FULL-SERVICE DEALER, EXCLUDING UNDERWRITING) LICENCE AND
GLOBAL BUSINESS COMPANY LICENSED BY THE FSC

TABLE OF CONTENTS

INTRODUCTION	2
CLIENT ONBOARDING PROCESS (WALKTHROUGHS)	2

Introduction

Anjali Capital Markets (the “Company”) is authorized and regulated by the Financial Services Commission of Mauritius (“FSC”). The Company is committed to complying with its legal and regulatory responsibilities in relation to Anti-Money Laundering & Counter Terrorist Financing (AML/CFT) and has no appetite for non-compliance. The Board of the Company is responsible to ensure that this Client Onboarding Process is revised and updated from time to time to be in line with any legislative changes in Mauritius in particular the Mauritius AML Legislations.

This Client Onboarding Process is a mandatory requirement for the Company and applies to all end-Clients which will be onboarded, be they retail or corporate. It articulates a set of minimum standards and requirements that meet and aim to exceed regulatory and legislative obligations and the guidance provided by the FSC.

Client Onboarding Process (Walkthroughs)

Stage 1: Client Acceptance

1. Sourcing of Clients

The Clients are sourced from its target market and are known to the UBO.

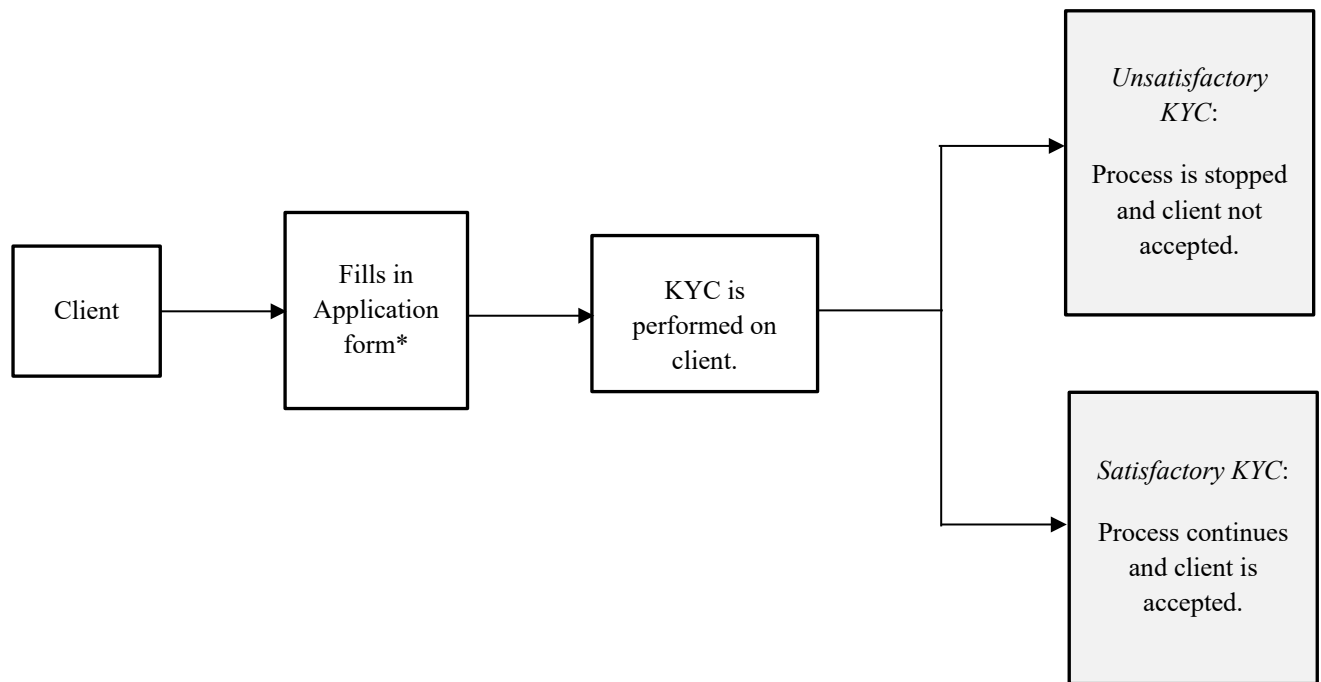
2. Registration of Clients

The Onboarding Team / Backoffice team liaise with the prospective clients. All clients are requested to complete the Questionnaire in form of Client Application Form along with Client Agreement and to submit the Customer Due Diligence information (“CDD”) as per the policy of the Company. If the Client refuses to provide the information or such information as may be required, when requested, or appears to have intentionally provided misleading information, the Company will not proceed with opening an account for the client.

Stage 2: Client Approval

3. Referring Clients to Compliance Approval

Upon obtaining Client Application form, client agreement and KYC/CDD Documents. The Onboarding Team / Backoffice team refers the client to the Compliance department.



4. Approval and Opening of Client Trading Account

The Onboarding Team / Backoffice team performs screening on each client. Upon successful approval of client by the Compliance team. The Backoffice team refers the client to the dealing team for opening of client trading account in **MetaQuotes Trading Software**.

5. Client Trading Account Credentials

The Onboarding Team / Backoffice team shares the client trading account credentials with the respective clients. Each client has its own ID and password whereby he can access his account for trading. All trades are executed by the client and the client's account is updated automatically.

Stage 3: Client Funding

6. Funding of Trading Account

All clients fund their trading account through the bank transfers. **SBM Bank (Mauritius) Ltd (SBM)** is the primary bank account and client funds are accepted in the client segregated accounts. All withdrawals are also processed through the client segregated accounts.

7. Trading and Monitoring of Trades

The dealing team manages the entire trading operations and monitors the trade all clients in case of any margin requirements or any specific request, the Onboarding / Backoffice team manages the communications with the clients.